The Brickworks Management Association (RF) Non-Profit Company

(Registration No: 2022/460573/08)

THE BRICKWORKS MANAGEMENT ASSOCIATION

Minutes of The Brickworks Management Association (BMA) AGM held at Investec Durban and via Microsoft Teams Meeting on 4 October 2023 at 11h30

Directors:

Name	Initial	Representing	Present	Apologies
Bronwyn Momberg (Chair)	BM	Investec Property	In attendance	
Maveshnee Govender	MG	Investec Property	In attendance	
Iain Burns	IB	Investec Property	In attendance	

By Invitation:

Name	Initial	Representing	Present	Apologies
Emmarentia Batchelor	EB	Investec Property	In attendance	
Marcelle Johnson	MJ	Investec Property	In attendance	
Graeme Phillips	GP	Garlicke & Bousfield	In attendance	
Brian Wright	BW	BMA MA	In attendance	
Justin Van Rensburg	JvR	BMA MA	In attendance	
Maxine Schilz	MS	BMA MA	In attendance	
Joanne Barnard	JB	BMA MA	In attendance	
Nwabisa Mkhize	NM	BMA MA	In attendance	
Hloniphani Mpanza	HM	BMA MA	In attendance	
Cherrie Francis	CF	BMA MA	In attendance	

AGM 1/23	**Welcome and Introductions**	**Action**
	The Chair welcomed all to the Inaugural Annual General Meeting of Members of The Brickworks Management Association (BMA) (RF) NPC.	
AGM 2/23	**Apologies**	
	None.	
AGM 3/23	**Quorum**	
	Attendees confirmed having received due notice of the meeting. The meeting noted that a quorum required for the Annual General Meeting is Members holding between them, in aggregate, not less than 20% of the rights (bulk ownership) entitled to vote, personally present, or by its duly authorized representative (subject to 3 (three) Members personally present), provided that for the Development Period, 1 (one) of such Members is the Developer. With these members being present and notice being properly given, the Chair declared the meeting duly constituted.	
AGM 4/23	**Introductions of the Board and the Management Team**	
	The Chair introduced the meeting to the Directors and Management Team:	

Bronwyn Momberg	Investec Property
Maveshnee Govender	Investec Property
Iain Burns	Investec Property

The Chair further introduced the Associations Management Team, from UrbanMGT, consisting of:

Brian Wright	Strategy
Justin Van Rensburg	Development Control
Hloniphani Mpanza	Precinct Manager
Nwabisa Mkhize	Head of Southern Operations
Joanne Barnard	Head of Corporate Governance
Cherrie Francis	Corporate Governance Secretariat
Maxine Schilz	Head of Finance

The meeting noted that the auditor of the Company was Mazars and that Eris Property Group had been appointed as the Financial Administrators of the Company. As there had been no transactions within the company today, it was noted that annual financials were not required. Graeme Phillips (GP) requested that the Company's Dormancy Certificate be appended to the minutes of the meeting. CF

AGM 5/23 Chair's Report

The meeting noted the Chair's Report, as circulated ahead of the meeting, which was taken as read and by exception.

AGM 6/23 Resolution 1: To re-appoint Mazars as the auditors of the Company.

The Chair proposed the re-appointment of Mazars as the auditors of the Company. The motion was put to the meeting and **was unanimously carried.**

AGM 7/23 Resolution 3: To elect directors for the ensuing year

The Chair explained that all Directors would resign at this Annual General Meeting with the following being eligible and available for re-election:

Bronwyn Momberg	Investec Property
Maveshnee Govender	Investec Property
Iain Burns	Investec Property

The meeting noted that the MOI allowed for a total of 3 (Three) Directors during the Development Period, 2 (Two) of whom shall be nominees of the Developer. As the above are all nominees of the Developer and there are no objections to the nominations, the Chair moved that the nominees be elected to the Board until the next Annual General Meeting. **The motion was unanimously carried.**

AGM 8/23 Special Resolution 1: Special Resolution to amend the Memorandum of Incorporation to reflect the approved levy methodology

The meeting noted that Graeme Phillips (GP) of Garlicke & Bousfield had advised that there was no immediate need to amend the MoI to reflect the updated levy methodology as the current wording was sufficient. As such, the special resolution was removed from the agenda.

AGM 9/23 General

	None.	
AGM 10/23	**Meeting Closure**	
	There being no further business the Chair thanked the members for their attendance and gave special thanks to the UrbanMGT Management Team for their efforts and services. The meeting was declared closed at 12h00.	
	Read and confirmed this 3RD day of JUNE ~~2024.~~ 2026 **Chair**	