The Brickworks Management Association (RF) Non-Profit Company

(Registration No: 2022/460573/08)

THE BRICKWORKS MANAGEMENT ASSOCIATION

Minutes of The Brickworks Management Association (BMA) AGM held at Investec Durban and via Microsoft Teams Meeting on 10 October 2024 at 10h00

Directors:

Name	Initial	Representing	Present	Apologies
Asiah Emam	AE	Investec Property	In attendance	
Maveshnee Govender	MG	Investec Property	In attendance	
Iain Burns	IB	Investec Property	In attendance	

By Invitation:

Name	Initial	Representing	Present	Apologies
Emmarentia Batchelor	EB	Investec Property	In attendance	
Marcelle Johnson	MJ	Investec Property	In attendance	
Brendon Baiocchi	BB	Investec Property		Apologies
Fabian Naidoo	FN	Stuart Edwards & Company	In attendance	
Brian Wright	BW	BMA		Apologies
Maxine Schilz	MS	BMA	In attendance	
Joanne Barnard	JB	BMA	In attendance	
Nwabisa Mkhize	NM	BMA	In attendance	
Hloniphani Mpanza	HM	BMA	In attendance	
Cherrie Francis	CF	BMA	In attendance	

AGM 1/24	**Welcome and Introductions**	**Action**
	Joanne Barnard (JB) welcomed all to the Annual General Meeting of Members of The Brickworks Management Association (BMA) (RF) NPC.	
AGM 2/24	**Apologies**	
	As noted above.	
AGM 3/24	**Quorum**	
	Attendees confirmed having received due notice of the meeting. The meeting noted that a quorum required for the Annual General Meeting is Members holding between them, in aggregate, not less than 20% of the rights (bulk ownership) entitled to vote, personally present, or by its duly authorized representative (subject to 3 (three) Members personally present), provided that for the Development Period, 1 (one) of such Members is the Developer. With these members being present and notice being properly given, the JB declared the meeting duly constituted.	
AGM 4/24	**Introductions of the Board and the Management Team**	
	JB introduced the meeting to the Directors and Management Team:	

Asiah Emam	Investec Property
Maveshnee Govender	Investec Property
Iain Burns	Investec Property

The meeting noted the resignation of Bronwyn Momberg from the Board during the reporting period and the appointment of Asiah Emam in her stead. JB took the opportunity to thank Bronwyn for her time and commitment to the vision of the Precinct.

The Chair further introduced the Associations Management Team, from UrbanMGT, consisting of:

Brian Wright	Strategy
Justin Van Rensburg	Development Control
Hloniphani Mpanza	Precinct Manager
Nwabisa Mkhize	Head of Southern Operations
Joanne Barnard	Head of Corporate Governance
Cherrie Francis	Corporate Governance Secretariat
Maxine Schilz	Head of Finance

Fabian Naidoo (FN) from Stuart Edwards & Company (the Auditor), was also in attendance to answer any questions pertaining to the Audited Annual Financial Statements.

AGM 5/24 **Adoption of the Minutes of the Annual General Meeting held on 4 October 2023**

The Minutes of the Annual General Meeting held on 4 October 2023 had been circulated to attendees before the meeting.

There being no comments, the meeting resolved to approved and adopt the minutes as a true record of proceedings.

AGM 6/24 **Matters Arising for the Annual General Meeting held on 4 October 2023**

The meeting noted the matters arising from the previous meeting, as circulated ahead of the meeting with the meeting papers. All actions were taken as completed.

AGM 7/24 **Chair's Report**

The meeting noted the Chair's Report, as circulated ahead of the meeting, which was taken as read and by exception.

AGM 8/24 **Resolution 1: To receive and adopt the annual financial statements for the year ended 31 March 2024, which incorporates the independent auditors report.**

JB noted that the Annual Financial Statements (AFS) along with Chair's Review and the Report of the independent Auditors, fully covered the activities of the Company for the period under review.

As there were no comments or queries raised, Iain Burns (IB) proposed, and Asiah Emam (AE) seconded that the annual financial statements for the year ended 31 March 2024 be approved and adopted. The proposal was accepted, and the **meeting resolved to approve and adopt the Annual Financial Statements for the year ended 31 March 2024**.

AGM 9/24 **Resolution 2: To appoint Stuart Edwards and Company as the auditors of the Company.**

JB proposed the re-appointment of Stuart Edwards and Company as the auditors of the Company. The motion was put to the meeting and **was unanimously carried.**

AGM 10/24	**Resolution 3: To elect directors for the ensuing year**	
	JB explained that all Directors would resign at this Annual General Meeting with the following being eligible and available for re-election: Asiah Emam — Investec Property Maveshnee Govender — Investec Property Iain Burns — Investec Property The meeting noted that the MOI allowed for a total of 3 (Three) Directors during the Development Period, 2 (Two) of whom shall be nominees of the Developer. As the above are all nominees of the Developer and there were no objections to the nominations, JB moved that the nominees be elected to the Board until the next Annual General Meeting. **The motion was unanimously carried.**	
AGM 11/24	**General**	
	None.	
AGM 12/24	**Meeting Closure**	
	There being no further business JB thanked the members for their attendance and declared the meeting closed at 10h13.	
	Read and confirmed this ____________________day of _________________ 2024. ____________________ **Chair**	