# The Brickworks Management Association (RF) Non-Profit Company

(Registration No: 2022/460573/08)

## Minutes of The Brickworks Management Association (BMA) AGM held at Investec Durban and via Microsoft Teams Meeting on 9 October 2025 at 10h00

**Directors:**

| Name | Initial | Representing | Present | Apologies |
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| Asiah Emam | AE | Investec Property | In attendance | |
| Maveshnee Govender | MG | Investec Property | In attendance | |
| Iain Burns | IB | Investec Property | In attendance | |

**By Invitation:**

| Name | Initial | Representing | Present | Apologies |
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| Emmarentia Batchelor | EB | Investec Property | In attendance | |
| Marcelle Johnson | MJ | Investec Property | In attendance | |
| Brendon Baiocchi | BB | Investec Property | | Apologies |
| Vineshree Govender | VG | Kamdar | | Apologies |
| Preshaan Ramsamy | PR | KZN Brickworks | In attendance | |
| Greig Whitfield | GW | 126 Intersite | In attendance | |
| Vimal Boodhoo | VB | 126 Intersite | In attendance | |
| Ishan Maharaj | IM | Dynamed | In attendance | |
| Fabian Naidoo | FN | Stuart Edwards & Company | In attendance | |
| Brian Wright | BW | BMA | | Apologies |
| Maxine Schilz | MS | BMA | In attendance | |
| Joanne Barnard | JB | BMA | In attendance | |
| Nwabisa Mkhize | NM | BMA | In attendance | |
| Hloniphani Mpanza | HM | BMA | In attendance | |
| Cherrie Francis | CF | BMA | In attendance | |

| AGM 1/25 | Welcome and Introductions | Action |
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| | Joanne Barnard (JB), as requested by the Chair, took the meeting through the agenda and welcomed all to the Annual General Meeting of Members of The Brickworks Management Association (BMA) (RF) NPC. | |
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| **AGM 2/25** | **Apologies** | |
| | As noted above. | |
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| **AGM 3/25** | **Quorum** | |
| | Attendees confirmed having received due notice of the meeting. | |

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| | The meeting noted that a quorum required for the Annual General Meeting is Members holding between them, in aggregate, not less than 20% of the rights (bulk ownership) entitled to vote, personally present, or by its duly authorized representative (subject to 3 (three) Members personally present), provided that for the Development Period, 1 (one) of such Members is the Developer. With these members being present and notice being properly given, JB declared the meeting duly constituted. | |
| **AGM 4/25** | **Introductions of the Board and the Management Team** | |
| | JB introduced the meeting to the Directors and Management Team: | |

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| Asiah Emam | Investec Property |
| Maveshnee Govender | Investec Property |
| Iain Burns (Chair) | Investec Property |

JB further introduced the Associations Management Team, from UrbanMGT, consisting of:

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| Brian Wright | Strategy |
| Justin Van Rensburg | Development Control |
| Hloniphani Mpanza | Precinct Manager |
| Nwabisa Mkhize | Head of Southern Operations |
| Joanne Barnard | Head of Corporate Governance |
| Cherrie Francis | Corporate Governance & Secretariat |
| Maxine Schilz | Head of Finance |

Fabian Naidoo (FN) from Stuart Edwards & Company (the Auditor), was also in attendance to respond to any questions pertaining to the audited Annual Financial Statements.

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| **AGM 5/25** | **Adoption of the Minutes of the Annual General Meeting held on <u>10 October 2024</u> and the Special General Meeting held on <u>12 February 2025</u>** | |
| | The Minutes of the Annual General Meeting held on <u>10 October 2024</u>, and the Special General Meeting held on <u>12 February 2025</u> had been circulated to attendees before the meeting.<br><br>It was noted that there were no changes to the minutes and they were subsequently **<u>proposed by Iain Burns (IB) and seconded by Greig Whitfield (GW). The minutes were therefore approved and adopted as true recordings of those meetings.</u>** | |
| **AGM 6/25** | **Matters Arising from the previous meetings** | |
| | The meeting noted the matters arising from the previous meetings, as circulated ahead of the meeting with the meeting papers. All actions were noted as completed. | |
| **AGM 7/25** | **Chair's Report** | |
| | The meeting noted the Chair's Report, as circulated ahead of the meeting, which was taken as read and by exception. An update on the Wetland Rehabilitation was presented, showcasing before and after photos of the remedial work undertaken. Maveshnee Govender (MG) reported that the landscaping phase had begun and would take 12 months for completion, including hydro seeding. IB added that Phase 1 of the Development had achieved practical completion, and landscaping was progressing as planned. | |
| **AGM 8/25** | **Resolution 1: To receive and adopt the annual financial statements for the year ended <u>31 March 2025</u>, which incorporates the independent auditors report.** | |

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| | The meeting noted that the Annual Financial Statements were approved by the Board ahead of the AGM. The Auditors in attendance invited comments on the AFS of which there were none, therefore JB called for a proposer and seconder for the AFS to be approved and adopted.<br><br>**As proposed by IB and seconded by GW, the motion was put to the meeting and unanimously carried.**<br><br>FN left the meeting at 10h09. |
| **AGM 9/25** | **Resolution 2: To appoint Stuart Edwards and Company as the auditors of the Company.** |
| | JB proposed the re-appointment of Stuart Edwards and Company as the auditors of the Company. The motion was put to the meeting and **was unanimously carried.** |
| **AGM 10/25** | **Resolution 3: To elect directors for the ensuing year** |
| | JB explained that all Directors would resign at this Annual General Meeting with the following being eligible and available for re-election:<br><br>Asiah Emam — Investec Property<br>Maveshnee Govender — Investec Property<br>Iain Burns — Investec Property<br><br>The meeting noted that the MOI allowed for a total of 3 (Three) Directors during the Development Period, 2 (Two) of whom shall be nominees of the Developer. As the above are all nominees of the Developer and there had been no further nominations, JB moved that the nominees be elected to the Board until the next Annual General Meeting. **The motion was unanimously carried.** |
| **AGM 11/25** | **General** |
| | Ishan Maharaj (IM) expressed frustrations over access issues to the Precinct caused by roadworks, particularly at a troublesome intersection. IB responded by confirming that pothole repairs were scheduled to commence within coming weeks prior to the appointment of the service provider. |
| **AGM 12/25** | |
| | There being no further business JB thanked the members for their attendance and declared the meeting closed at 10h15. |
| | Read and confirmed this 3RD day of JUNE 2025.<br><br>Chair |